

# Meeting Minutes

**Three Seasons Board of Directors Meeting  
Three Seasons Condominiums, Mt. Crested Butte, Colorado  
Wednesday, February 26, 2020 – 5pm MDT**

## **Call to Order**

J Steere called the meeting to order at 5:02pm.

## **Roll Call/Establish Quorum**

In attendance-

Jeff Steere  
Joe Schoen  
Jeff Steere  
Trent Sanderson  
Wanda Bearth

A quorum was established with 5 Board Members in attendance.

Also in attendance, Sierra Bearth, Crested Butte Lodging staff (CBL).

## **Reading/Approval of Past Meeting Minutes**

February 26, 2020

J Steere made the following-

Motion: Waive the formal reading and approve the February 26, 2020 meeting minutes as drafted by CBL  
2<sup>nd</sup>: J Schoen  
Discussion: None  
Vote: Unanimous approval

## **Old Business**

### Ownership Allocations

The Board reviewed a spreadsheet of ownership allocation based on current percentage of operating dues paid and a spreadsheet of ownership allocation based on a base rate plus a specific amount per bedroom, which both worked out to be the same percentage of ownership allocation. The Board discussed how this would affect special assessments. The Board would like to review special assessments percentages historically.

## **Unscheduled Business**

CBL to send mortgagee list to legal counsel.

T Sanderson would like to hold a separate meeting to discuss his specific dues.

## COVID19

A Board member suggested considering waiving dues during the crisis.

J Steere made the following-

- Motion: The Three Seasons Condominium Association will not offer owners relief from monthly, quarterly, or annual dues for operating, capital and special assessments.
- 2<sup>nd</sup>: J Schoen
- Discussion: J Steere recognized that the HOA will have to continue to pay their bills including electric, water, management fees, etc and needs the dues to pay the continual bills
- Vote: Unanimous approval

Upon discussion, CBL recommends waiting until May 1<sup>st</sup>, and to make a decision about postponing the annual meeting.

CBL will inquire about an emergency line of credit through Community Banks of Colorado.

### **Adjourn**

J Schoen made the following-

- Motion: Adjourn the meeting
- 2<sup>nd</sup>: T Sanderson
- Discussion: None
- Vote: Unanimous approval